

# First National Bank Interest, Lending and Foreign Currency Deposit Rates January 2025



The following standard Savings, Lending and Investment rates will apply

## Interest Rates

Type of Deposit Account	Nominal Rate per Annum (NACM)	Annual Effective Rate	Minimum Opening Balance (Pula)
Current	-	-	Nil
Call	0.00% - 0.46%	0.00% - 0.46%	1,000
Money Maximiser	0.00% - 3.35%	0.00% - 3.40%	100,000
Savings (Poloko)	0.00% - 3.00%	0.00% - 3.04%	100
FutureSave	0.00% - 0.40%	0.00% - 0.40%	100
Future Forward	0.00% - 0.40%	0.00% - 0.40%	50
Savings Pocket	0.00% - 1.60%	0.00% - 1.61%	-
Flexi Fixed (3 Months)	1.95% - 2.20%	1.97% - 2.22%	100
Flexi Fixed (6 Months)	3.05% - 3.35%	3.09% - 3.40%	100
Flexi Fixed (12 Months)	3.85% - 4.35%	3.92% - 4.44%	100
7 Day Notice	0.15% - 1.25%	0.15% - 1.26%	100
32 Day Notice Plus	1.25% - 2.00%	1.26% - 2.02%	1,000
1 Month Fixed Deposit	0.90% - 0.95%	0.90% - 0.95%	1,000
3 Months Fixed Deposit	1.60%	1.61%	1,000
6 Months Fixed Deposit	2.10% - 2.15%	2.11% - 2.16%	1,000
12 Months Fixed Deposit	2.15% - 2.75%	2.15% - 2.75%	1,000
24 Months Fixed Deposit	2.60% - 3.05%	2.60% - 3.05%	1,000
Over 36 Months Fixed Deposit	4.25%	4.25%	1,000
Prime Lending Rate	6.01%		
MoPR	1.90%		

\*\*\*For term deposits the minimum amount is BWP 1 million to qualify for a special rate

- Interest is calculated on the daily account closing balance and credited in to the account monthly (For all interest bearing products excluding fixed deposits)
- Fixed deposits interest is calculated based on the principal amount, agreed term and applicable interest rate. The accrued interest is credited at Maturity or termination
- Interest rates are linked to the Monetary Policy Rate (MoPR)

## Lending Rates

Lending Rates	Nominal Interest Rate Per Annum (%)	Average Effective Interest Rate
MoPR	1.90%	1.90%
Prime Lending Rate	6.01%	6.01%
Mortgage Facility	Prime +3.34% to 4.34%	Prime +3% to 4.1%
Overdraft Facility (Revolving Credit Lines)	Prime +8.0% to 10.0%	Prime +8.19% to 10.48%
Credit Card	17.75% to 23.75%	19.02% to 26.26%
Lease Loans (VAF)	Prime +3.75% to 5.5%	Prime +3.45% to 5.38%
Unsecured Personal Loans (Excluding Overdraft, Mortgage and Credit Card)	Prime +6.0% to 22%	Prime +5.93% to 25.14%
Other Term Loans		

\*Scheme related lending is as per the scheme contract

## Foreign Currency Deposit Rates

ZAR - South African Rand***	Nominal Interest Rates/Annum (%)	Annual Effective Rates	Minimum Opening Balance (ZAR)	EUR - Euro	Nominal Interest Rates/Annum (%)	Annual Effective Rates	Minimum Opening Balance (EUR)
Current (Global Account)	2.00%	2.00%	1,000	Current (Global Account)	-	-	100
1 Month Fixed Deposit	1.00%	1.00%	1,000	1 Month Fixed Deposit	These rates are quoted on request		100
2 Months Fixed Deposit	1.05%	1.05%	1,000	2 Months Fixed Deposit		100	
3 Months Fixed Deposit	1.25%	1.26%	1,000	3 Months Fixed Deposit		100	
6 Months Fixed Deposit	1.50%	1.51%	1,000	6 Months Fixed Deposit		100	
12 Months Fixed Deposit	2.00%	2.00%	1,000	12 Months Fixed Deposit		100	
24 Months Fixed Deposit	2.50%	2.50%	1,000	24 Months Fixed Deposit		100	
				Over 36 Months Fixed Deposit		100	
AUD - Australian Dollar	Nominal Interest Rates/Annum (%)	Annual Effective Rates	Minimum Opening Balance (AUD)	GBP - British Pound Sterling***	Nominal Interest Rates/Annum (%)	Annual Effective Rates	Minimum Opening Balance (GBP)
Current (Global Account)	-	-	100	Current (Global Account)	-	-	100
1 Month Fixed Deposit	These rates are quoted on request		100	1 Month Fixed Deposit	0.07%	0.07%	100
2 Months Fixed Deposit		100	2 Months Fixed Deposit	0.09%	0.09%	100	
3 Months Fixed Deposit		100	3 Months Fixed Deposit	0.10%	0.10%	100	
6 Months Fixed Deposit		100	6 Months Fixed Deposit	0.15%	0.15%	100	
12 Months Fixed Deposit		100	12 Months Fixed Deposit	0.20%	0.20%	100	
24 Months Fixed Deposit		100	24 Months Fixed Deposit	0.20%	0.20%	100	
USD - US Dollar***	Nominal Interest Rates/Annum (%)	Annual Effective Rates	Minimum Opening Balance (USD)				
Current (Global Account)	-	-	100				
1 Month Fixed Deposit	0.40%	0.40%	100				
2 Months Fixed Deposit	0.47%	0.47%	100				
3 Months Fixed Deposit	0.50%	0.50%	100				
6 Months Fixed Deposit	0.55%	0.55%	100				
12 Months Fixed Deposit	0.80%	0.80%	100				
24 Months Fixed Deposit	1.30%	1.30%	100				

### \*\*\*Note:

- Special rates offered for amounts of ZAR 1 000 000 and more
- Special rates offered for amounts of USD 100 000 and more
- Special rates offered for amounts of GBP 100 000 and more

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